

Dear Member,

RE: PERMANENT SHARES

As we continue to transform the St. Vincent Building and Loan Association into a formidable Financial Institution, we must introduce **NEW PRODUCTS** and **SERVICES** to serve you better and to ensure your continued membership.

One of the most important **NEW PRODUCTS** is **PERMANENT SHARES**.

PERMANENT SHARES were introduced by way of a Resolution passed by the General Membership of the Association on 17th December 2009.

We urge you to purchase at least the minimum of 25 Shares at \$10.00 per Share by 31st December 2010, failing which we would transfer the amount from your existing Regular Shares, as authorized by the Resolution. This would ensure the continuation of your membership/ownership of the Association.

Please refer to the attached **FACT SHEET** or check our website www.svgbla.com.

Should you require additional information, please contact Mr. Michael Morgan at ext 230, or Ms. Luella Jackson at ext 227, telephone 457-1796.

Yours truly,

Earl P. Crichton
Chief Executive Officer